



Business Owners' Steps to **Seperation**

LeachLegal

When you need the best

Step 1

Decide the Business's Future

Even if you're not ready to decide now, it's critical to consider the long-term future of your business. Generally, there are three potential outcomes:

1. Continue to co-own the business
2. Transfer your ex-spouse's interest (by buying them out or offering other assets)
3. Sell the business entirely

Step 2

Take Practical Action

1. **Obtain a valuation** – Decide whether to seek a joint or shadow valuation. Ensure it's prepared in line with the Court's requirements.
2. **Separate business involvement** – If possible, begin the process of removing your spouse from operational roles.
3. **Offer alternative assets** – To retain full business ownership, consider offsetting your spouse's interest with other assets such as superannuation or property.
4. **Raise capital if needed** – If necessary, sell a minority share; possibly via an employee share plan or to a third party.

Step 3

Build the Right Team

Separation involving a business is complex. The right professional support makes the process smoother and more strategic. Your team should include:

1. An experienced family lawyer
2. Your accountant
3. A financial adviser

At Leach Legal, we focus on helping you think financially, not emotionally. We guide business owners through separation with practical, forward-thinking solutions.

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