

# LeachLegal

Divorce & Family Lawyers

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## Business Owners' Steps to Separation



**Better Outcomes**

# 1

## Step One

Whilst you may not be able to make a decision now, you will want to take time to consider the future of your business and the three possible outcomes of your separation:

1. **Continue to own the business together**
2. **Buy out your ex-spouse's share of the business**
3. **(or transfer other assets to them)**
4. **Sell the business.**

# 2

## Step Two

The practical steps

1. **Get a fair valuation.** Source a neutral valuation professional to review the worth of your business, focussing on current revenue.
2. **Remove your spouse from the business.** If this is possible, it may be more practicable to ease him or her out as soon as possible.
3. **Sacrifice other assets.** If your aim is to retain 100 percent ownership of the business by forfeiting other assets instead, such as superannuation, the family's home or vehicles.
4. **Raise capital by selling a stake. You could sell a minority stake in your business to employees through an employee stock ownership plan.**

# 3

## Step Three

With a team of qualified professionals to help facilitate the process, you won't have to wade through your separation and asset division alone.

We recommend considering:

1. **An experienced Family Lawyer**
2. **Your accountant and;**
3. **Your financial advisor**

When you put your trust in Leach Legal, we will support you and work with you to ensure you are able to think financially, not emotionally.

**LeachLegal**  
D I V O R C E & F A M I L Y L A W Y E R S

Contact us today for your free consultation and find out why  
we are the premier Business Owners' Divorce Specialists

**Phone: (08) 9486 9733**