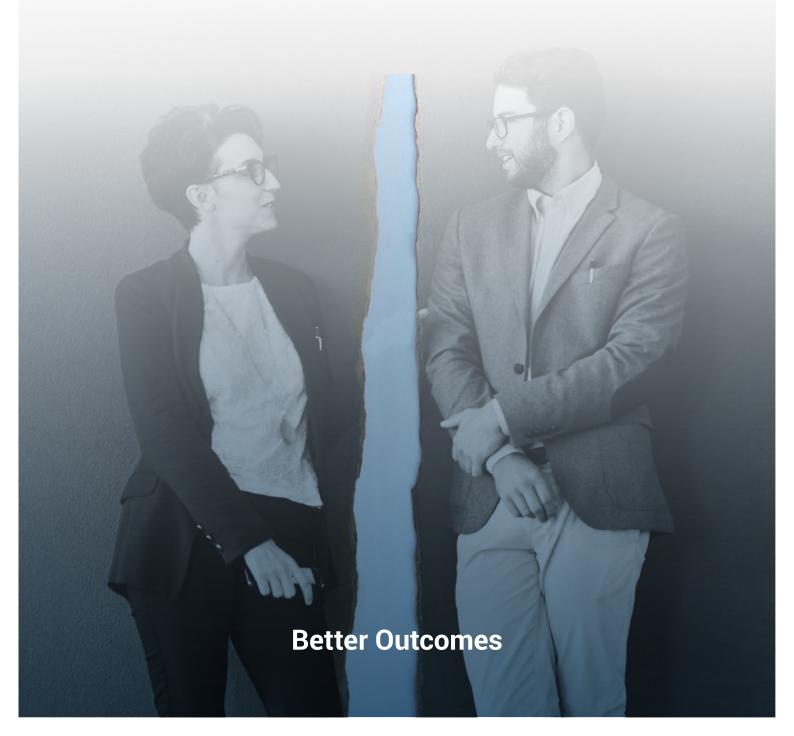


Business Owners' Steps to Seperation





Step One

Whilst you may not be able to make a decision now, you will want to take time to consider the future of your business and the three possible outcomes of your separation:

- 1. Continue to own the business together
- 2. Buy out your ex-spouse's share of the business
- 3. (or transfer other assets to them)
- 4. Sell the business.



Step Two

The practical steps

- **1. Get a fair valuation.** Source a neutral valuation professional to review the worth of your business, focussing on current revenue.
- **2. Remove your spouse from the business.** If this is possible, it may be more practicable to ease him or her out as soon as possible.
- **3. Sacrifice other assets.** If your aim is to retain 100 percent ownership of the business by forfeiting other assets instead, such as superannuation, the family's home or vehicles.
- 4. Raise capital by selling a stake. You could sell a minority stake in your business to employees through an employee stock ownership plan.



Step Three

With a team of qualified professionals to help facilitate the process, you won't have to wade through your separation and asset division alone.

We recommend considering:

- 1. An experienced Family Lawyer
- 2. Your accountant and;
- 3. Your financial advisor

When you put your trust in Leach Legal, we will support you and work with you to ensure you are able to think financially, not emotionally.



Contact us today for your free consultation and find out why we are the premier Business Owners' Divorce Specialists

Phone: (08) 9486 9733