



# Business Owners' Steps to Separation

LeachLegal

When you need the best

## Step 1

### Decide the Business' Future

Even if you're not ready to decide now, it's critical to consider the long-term future of your business. Generally, there are three potential outcomes:

1. Continue to co-own the business
2. Transfer your ex-spouse's interest (by buying them out or offering other assets)
3. Sell the business entirely

## Step 2

### Take Practical Action

1. **Obtain a valuation** – Decide whether to seek a joint or shadow valuation. Ensure it's prepared in line with the Court's requirements.
2. **Separate business involvement** – If possible, begin the process of removing your spouse from operational roles.
3. **Offer alternative assets** – To retain full business ownership, consider offsetting your spouse's interest with other assets such as superannuation or property.
4. **Raise capital if needed** – If necessary, sell a minority share, possibly via an employee share plan or to a third party.

## Step 3

### Build the Right Team

Separation involving a business is complex. The right professional support makes the process smoother and more strategic. Your team should include:

1. An experienced family lawyer
2. Your accountant
3. A financial adviser

At Leach Legal, we focus on helping you think financially, not emotionally. We guide business owners through separation with practical, forward-thinking solutions.

When you  
need the  
best

**Leach**Legal

Level 7, 150 St Georges Terrace, Perth WA, 6000

1300 410 973

[info@leachlegal.com.au](mailto:info@leachlegal.com.au)

[www.leachlegal.com.au](http://www.leachlegal.com.au)

---